IMPORTANT ANNOUNCEMENT

Simulation Version 1.5 and 2006 Testing Schedule

The implementation of simulation version 1.5 software (previously scheduled for January 2006) has been postponed. The new software has been fully developed and successfully tested. However, a linking problem in a revised version of authoritative literature has been detected in one examination section. This issue must be resolved before the new software can be implemented.

Because the software upgrade will not take place in January, the first quarter 2006 testing window will begin on January 3, 2006. CPA Examination candidates may now schedule test appointments in the first week of January 2006.

All candidates should review the currently available (version 1.0) tutorial and sample tests until further notice.

The new simulation software is expected to be operational in 2006. The new implementation date will be announced well in advance. Revised tutorial and sample tests will be posted on www.cpa-exam.org in sufficient time to allow candidates an opportunity to become familiar with the new functionality.

AICPA Examinations Team October 28, 2005